

Llanelly Community Council



**Statement of Accounts
For Year Ended
31st March 2012**

Llanelly Community Council

Member Information

Community Council Chairman

Councillor Simon Howarth

Councillors

Gilwern Councillors

Councillor Mrs Kay Blackwell

Councillor Anthony Carrington

Councillor June Gwilym Resigned May 2011

Councillor Giles Howard

Councillor Mrs Val Jones

Councillor John Jones

Councillor Barrie O'Keefe

Councillor Brian Kemp

Councillor Brian Mayers

Councillor Robin Noble Elected September 2011

Councillor Dr Phillip Salter

Clydach Councillors

Councillor Simon Howarth

Councillor Malcolm Cook Elected October 2011

Councillor Delwyn Kershaw Co-opted June 2011 resigned July 2011

Llanelly Hill Councillors

Councillor David McCloy

Councillor Trevor Williams

Clerk to the Council

Mr Adrian Edwards

Internal Auditor

Mr Clive James

External Auditors

Mazars

Regency House,
3 Grosvenor Squire,
Southampton.

Notes to accompany the accounts

Year ending 31st March 2012

1. Principals to Accounting Policies

- **Accounting Convention**

The accounts have been prepared in accordance with proper practices as defined in the *Governance and Accountability for Local Councils in Wales A Practitioners Guide [2011]* Published by One Voice Wales and SLCC following the consultation with the Local Councils Audit Liaison Group.

- **Fixed Assets**

This section covers expenditure on acquisition, creation or improvement which will have a useful life of more than one year:

Land, operational properties and other assets are reported in the notes affixed to the accounts, at current insurance values are approximating to the lower or net of current replacement cost and net realisable value/s. Some community assets are the subject of restrictive covenants as to their use and or future disposal. Such assets are therefore considered to have no appreciable value and are included at a nominal value only.

- **Debtors and Creditors**

The revenue accounts of the Council are maintained on an accruals basis in accordance with the above guidance. Therefore, it will not have a material effect on the years account or the Council annual budget.

- **Leases/Rents.**

Payments made under the operating leases or rents are charged to the revenue on an accruals basis.

The Council hold a number of leases with local groups and organisations. One lease has been amended and given to the group to consider any amendments. There are also a number of leases which need to be revisited and amendments made following consultation.

- **External loans**

The Council has no long term borrowing or external loans

- **Reserves**

The Council maintain certain reserves to meet general and specific future expenditure on projects and repairs to buildings they lease from the County Council

- **Interest Income**

All interest are credited to the general investment accounts

2. Grants

The Council made a number of grants in 2011/12 to a variety of groups in the community. The Council also received a small remuneration from Monmouthshire County Council towards the upkeep of Gilwern public conveniences.

3. Recreation Grounds

Llanelly Community Council are the custodians of the Gilwern Playing Fields which comprises of an area of land approximately 7 acres. A large part of the area is used by Gilwern FC during the football season. Llanelly Community Council provides the multi play area which is open for residents who live or reside in the community to use. The area is marked out to enable a number of sports to be played and enjoyed. Llanelly Community Council also constructed a cycle track where children of any age can use this area. It is well used by a wide range of children. The area also has a small area of self seeding oak trees which will be an asset to the community in years to come. Situated at the Playing Fields through a grant obtained by Gilwern Eagles, are several items of play equipment, suitable for younger children.

The Council embarked on the provision of a scooter arena. This play equipment will be purchased in partnership with Gilwern Eagles and funding from the Bryn-y-Cwm Area Committee of Monmouthshire County Council. This project will be spread over a two year period. The project is also supported by the local Police Service.

Llanelly Community Council also has a number of leases with interested groups, which comprise of:

- Monmouthshire County Council for the small play area and the crown green bowls area situated at Gilwern Playing Fields.
- Gilwern Bowls Club which have a lease on the Club House.
- Gilwern 1st Scout Group which holds a lease on the land that the building is sited on.
- Gilwern FC holds a lease on the shower block building. They also have a lease on the playing fields which includes a maintenance agreement.
- Clydach FC holds a lease for the football pitch situated at Clydach South and a lease for the club house situated on the same parcel of land.
- Clydach Village Hall Trustees, limited by guarantee, hold a lease for the land which the building is sited on.
- Monmouthshire County Council for the small play area situated at the recreation ground, Clydach South.

Income & Expenditure year end March 2012

	<u>Apr '11 - Mar 12</u>
Income	
Copying	27.60
Council Chamber Room Hire	40.00
Grant Income	1,200.00
Gwent Police	177.08
Hall Hire	3,294.50
Interest Income	299.72
Miscellaneous	627.44
Precept	47,127.00
Snooker Club - Membership Fees	55.00
Snooker Club -Meter Box	408.80
Total Income	53,257.14
Expense	
Charitable Donations (s137)	850.00
Christmas Lights	1,466.83
Christmas Trees	636.50
Dog Waste Bins	2,279.64
Equipment Rental	473.00
Insurance Expense	1,441.56
Local Facilities	734.75
Local Groups (s137)	3,868.49
Local Groups (s145)	553.96
Meeting Costs	32.88
News Letter	320.00
Office Expense	1,871.97
Poppy Wreath	68.00
Postage and Delivery	227.87
Professional Fees	1,746.00
Rates	1,625.07
Rent	250.00
Repairs and Maintenance	6,256.60
Staff Costs	19,111.99
Telephone- Line & Broadband	654.28
Training	276.67
Uncategorized Expenses	163.34
Utilities	3,504.23
Total Expense	48,413.63

Balance sheet yearend March 2012

	<u>31 Mar 12</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
Business Reserve	1,282.03
Co-operative Bank	18,725.35
Current Account	100.00
Guaranteed Investment Bond	31,380.52
Instant Access (Co-Operative)	30,922.70
Petty Cash	33.78
Total Cash at bank and in hand	<u>82,444.38</u>
Total Current Assets	82,444.38
Current Liabilities	
Other Current Liabilities	
VAT Liability	-3,235.41
Total Other Current Liabilities	<u>-3,235.41</u>
Total Current Liabilities	-3,235.41
NET CURRENT ASSETS	<u>85,679.79</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>85,679.79</u>
NET ASSETS	<u><u>85,679.79</u></u>
Capital and Reserves	
Opening Balance Equity	25,506.72
Retained Earnings	55,329.56
Profit for the Year	4,843.51
Shareholder funds	<u><u>85,679.79</u></u>